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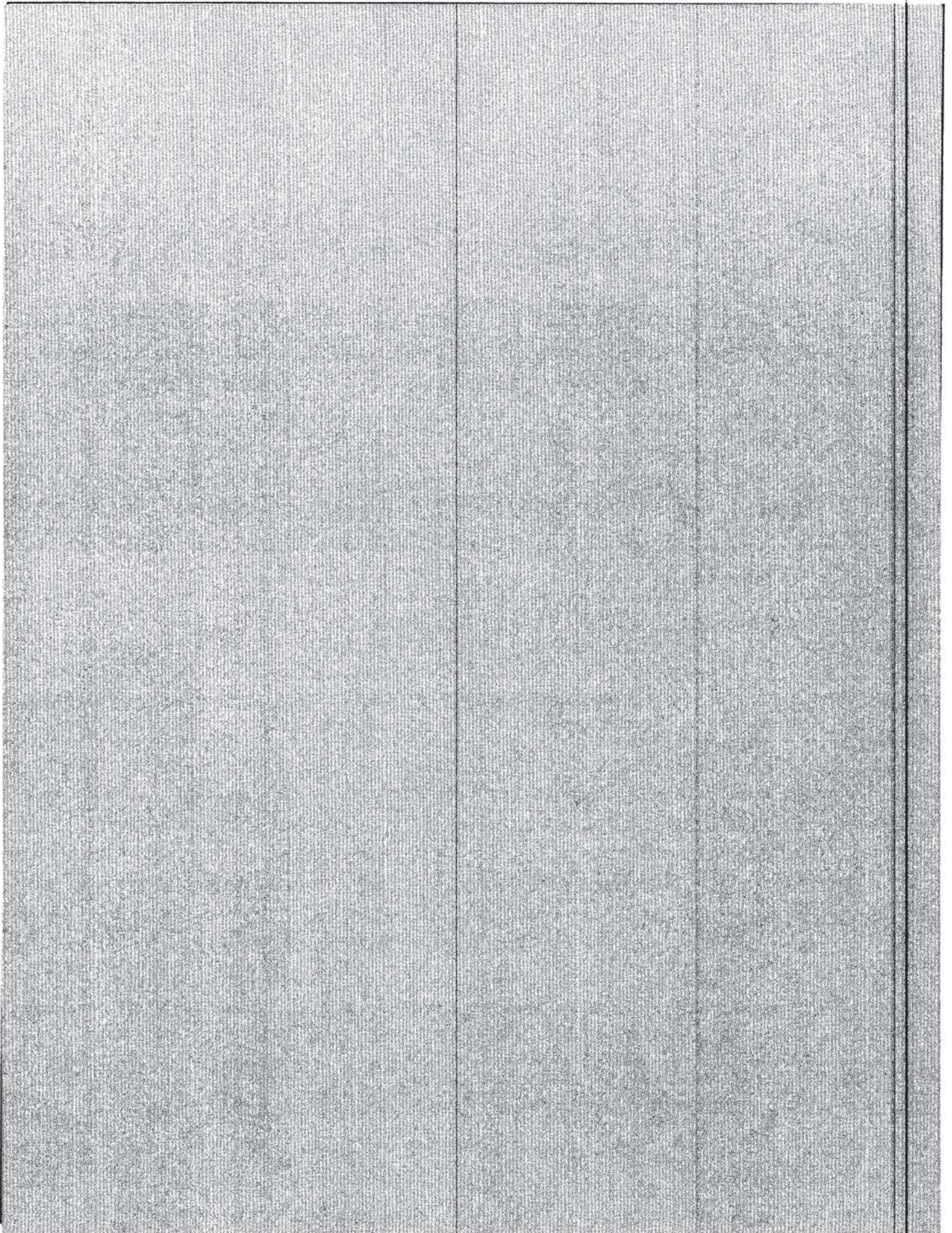
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**SAC:** 371559  
**Carrier Name:** Henderson Cooperative Telephone Company  
**Filing:** Form 481 due 07/01/15

**Line 510 – Descriptive Document for Service Quality Standards and Consumer Protection Rules Compliance for Voice and Broadband Service**

**Voice Service**

FCC 47 C.F.R. 54.313(a)(5) and Nebraska Administrative Code, Title 291 – Nebraska Public Service Commission (NPSC), Chapter 5, Section 009.04A5 state that a carrier must certify that it is in compliance with applicable service quality standards and consumer protection rules. Based on its compliance activities described below, Henderson Cooperative Telephone Company (“Company”) certifies that it is in compliance with applicable service quality standards and consumer protection rules for voice services.

**Service Quality Standards - Voice**

- The Company’s facilities are designed to meet RUS practices which list minimum technical requirements to deploy in the Company’s voice network to provide reasonable assurance that voice customers receive a consistently high level of service quality. Administrative Code, Title 291 – NPSC, Chapter 5, Section 002.01 through 002.52 sets forth 47 pages of regulations that are applicable to the Company’s local service offering. Interspersed within these regulations are some service quality standards. The Company was in compliance with those NPSC standards during 2014. The Company provides ready access to customer service representatives during normal business hours. On duty personnel promptly respond to issues reported by customers after normal business hours.

**Consumer Protection Rules - Voice**

The Company strives to ensure its customers and their data are protected. Consumer protection compliance procedures include:

- The Company’s rates and terms are listed in its local service tariff which is approved by the NPSC. The tariff is available for consumer viewing at either the Company’s office or the NPSC.
- The Company’s bills separately and clearly identify service charges and taxes.

- The Company complies with the FCC's Customer Proprietary Network Information (CPNI) requirements that safeguard customer information from unauthorized disclosure (47 C.F.R. Part 64, Subpart U).
- The Company complies with the Federal Trade Commission's Identity Theft Red Flag provisions (16 C.F.R. Part 681).
- The Company complies with the FCC's Truth-In-Billing Requirements (47 C.F.R. 64.2400).
- The Company complies with the FCC's Changes in Preferred Telecommunications Service Providers requirements (47 C.F.R. Part 64, Subpart K).
- Administrative Code, Title 291 – NPSC, Chapter 5, Section 002.01 through 002.52 sets forth 47 pages of regulations that are applicable to the Company's local service offering. Interspersed within these regulations are some consumer protection standards. The Company was in compliance with those NPSC standards during 2014.
- Administrative Code, Title 291 – NPSC, Chapter 5, Section 004.01 through 004.12 sets forth 7 pages of regulations that cover subscriber complaints of slamming and unauthorized charges. The Company was in compliance with those NPSC standards during 2014.

### **Broadband Service**

Based on its compliance activities described below, the Company certifies that it is in compliance with applicable service quality standards and consumer protection rules for broadband services. While there are no applicable state broadband service quality and consumer protection rules yet established, the Company discloses rates, terms and conditions on its public website and in advertising materials. The Company adheres to consumer protection obligations for broadband services under federal law by publicly disclosing accurate information regarding network management practices, performance, and commercial terms of broadband internet access services to enable consumers to make informed choices regarding use of such services.

**SAC:** 371559  
**Carrier Name:** Henderson Cooperative Telephone Company  
**Filing:** Form 481 due 07/01/15

**Line 610 – Descriptive Document for Functionality in Emergency Situations for Voice and Broadband Service**

**Voice Service**

FCC 47 C.F.R. 54.313(a)(6) and Nebraska Administrative Code, Title 291 – Nebraska Public Service Commission (NPSC), Chapter 5, Section 009.04A6 indicate that a carrier should certify that it is able to function in emergency situations as set forth in FCC 47 C.F.R. 54.202(a)(2). FCC 47 C.F.R. 54.202(a)(2) states a carrier should: "Demonstrate its ability to remain functional in emergency situations, including a demonstration that it has a reasonable amount of back-up power to ensure functionality without an external power source, is able to reroute traffic around damaged facilities, and is capable of managing traffic spikes resulting from emergency situations". The NPSC's regulations related to functioning in emergency situations are set forth in Title 291, Chapter 5, Section 002.05 "Emergency Operations and Power". Based on the actions described below, Henderson Cooperative Telephone Company ("Company") certifies that it is able to function in emergency situations affecting voice services.

The Company's facilities are designed to meet RUS practices so that minimum technical requirements are implemented in the Company's network to provide reasonable assurance that the Company will be able to meet industry standards with regard to functioning in emergency situations.

If commercial electrical power is lost, the Company has both battery and diesel generator back-up power available to operate central office equipment. Central office equipment normally operates on battery power with the battery being constantly charged. When commercial electrical service is interrupted the fully charged battery is capable of powering the equipment. If electrical power is not restored within a few minutes, then the diesel generator automatically activates to supply electrical power and continue charging the battery. The battery backup can function for several hours should the generator fail to automatically activate or cease to operate. The generator can function nearly indefinitely as long as fuel is available. The generator and batteries are inspected and tested periodically and maintenance is performed when necessary.



The Company has two toll routes extending from its one central office. The Company can change call routing translations as needed to reroute traffic around damaged facilities. Changing call routing translations also allows the Company to manage traffic spikes throughout its network, as emergency situations require. The Company's switch and toll facilities are designed to comply with RUS and NPSC traffic handling guidelines.

Company personnel receive training to minimize the impact of any disruption that might occur in an emergency situation arising from power outages, damaged facilities or traffic spikes

### **Broadband Service**

While the voice service regulations referenced above do not specifically apply to broadband providers and services, the Company's emergency preparedness procedures and facilities described above support both voice and broadband services and equipment in the event of an emergency. Based on the actions described above, the Company certifies that it is able to function in emergency situations affecting broadband services.

**SAC:** 371559  
**Carrier Name:** Henderson Cooperative Telephone Company  
**Filing:** Form 481 due 07/01/15

**Line 1010 – Detailed Description for Voice Services Rate Comparability Compliance**

In DA 15-470 released April 16, 2015, the FCC announced:

- The 2015 rate floor for voice services is \$21.22 (the national average local end user voice rate plus state regulated fees of surveyed ILECs in urban areas) and
- A local end user voice rate is within a reasonable range if it falls within two standard deviations of the national average. The FCC calculated \$47.48 to be two standard deviations above \$21.22.

Henderson Cooperative Telephone Company's retail monthly residential local service rate is \$18.72 (local end user rate of \$17.50 plus a state USF surcharge of \$1.22). Therefore, the Company certifies that its local end user voice rate is below \$47.48 and is considered reasonable.



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**Filing:** Form 481 due 07/01/15

**Line 1210 – Terms and Conditions for Lifeline Customers**

Henderson Cooperative Telephone Company ("Company") offers all residential customers a single party local service priced at \$17.50 per month which includes unlimited local minutes. The Company participates in the Nebraska Telephone Assistance Program (NTAP) administered by the Nebraska Public Service Commission. The NTAP assists qualifying low income individuals by lowering their monthly local service rate. Qualifying low income customers (i.e. lifeline customers) receive a monthly \$12.75 NTAP discount (\$9.50 federal + \$3.50 state) which is credited against their \$17.50 monthly residential local service rate for a net lifeline monthly rate of \$4.75. To qualify for NTAP, an individual must complete an NTAP application and provide proof of eligibility. After NTAP approves the application, the Company is directed by NTAP to provide the monthly NTAP discount to the eligible customer. Except for the lower price, the NTAP Lifeline monthly local service offering is identical to the regular residential local service offering and includes unlimited local minutes.

The Company does not provide toll (long distance) service. The Company's customers, including Lifeline customers, are given a list of toll providers from which to select. Customers select the toll provider of their choice along with one of the toll service packages offered by their selected toll provider. The toll charges, if any, that a Lifeline customer may incur are in addition to their monthly local service charge. The Company is not aware of the toll minutes, rates, terms or conditions included in the toll service packages selected by their Lifeline customers. Toll blocking is available at no charge to Lifeline customers.

SAC: 371559  
Carrier Name: Henderson Cooperative Telephone Company  
Filing: Form 481 due 07/01/15

Line 3010 – Progress Report on 5 Year Plan – Milestone Certification

Pursuant to 47 C.F.R. 54.313(f)(1)(i), Henderson Cooperative Telephone Company certifies that it has taken reasonable steps to provide upon reasonable request broadband service at actual speed of 4 Mbps downstream/1Mbps upstream, with latency suitable for real-time applications, including Voice of Internet Protocol, and usage capacity that is reasonably comparable to reasonably comparable offering in urban areas, and that requests for such service are met within a reasonable amount of time.



**SAC:** 371559  
**Carrier Name:** Henderson Cooperative Telephone Company  
**Filing:** Form 481 due 07/01/15

**Line 3012 – Progress Report on 5 Year Plan – Community Anchor Institutions**

In the fall of 2013, the Company completed its Fiber To The Home Network throughout its entire study area. Accordingly, the Company has no new anchor institutions to report as having gained access to broadband service during 2014.

# REDACTED - FOR PUBLIC INSPECTION

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0031. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

<b>USDA-RUS</b>  <b>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b>		<i>This data will be used by RUS to review your financial situation. Your response is required by 7 U.S.C. 901 et seq. and, subject to federal laws and regulations regarding confidential information, will be treated as confidential.</i> <b>BORROWER NAME</b> Henderson Cooperative Telephone Company (Prepared with Audited Data)			
<b>INSTRUCTIONS-</b> Submit report to RUS within 30 days after close of the period. For detailed instructions, see RUS Bulletin 1744-2. Report in whole dollars only.		<b>PERIOD ENDING</b> December, 2014		<b>BORROWER DESIGNATION</b> NE0555	
<b>CERTIFICATION</b> We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. <b>ALL INSURANCE REQUIRED BY 7 CFR PART 1788, CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.</b>  <b>DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1788 OF 7CFR CHAPTER XVII</b> (Check one of the following)					
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <input type="checkbox"/> All of the obligations under the RUS loan documents have been fulfilled in all material respects.                 </div> <div style="width: 45%;"> <input type="checkbox"/> There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in the Telecom Operating Report                 </div> </div>					
DATE _____					
<b>PART A. BALANCE SHEET</b>					
ASSETS	BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	BALANCE PRIOR YEAR	BALANCE END OF PERIOD
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
1. Cash and Equivalents			25. Accounts Payable		
2. Cash-RUS Construction Fund			26. Notes Payable		
3. Affiliates:			27. Advance Billings and Payments		
a. Telecom, Accounts Receivable			28. Customer Deposits		
b. Other Accounts Receivable			29. Current Mat. L/T Debt		
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.		
4. Non-Affiliates:			31. Current Mat.-Capital Leases		
a. Telecom, Accounts Receivable			32. Income Taxes Accrued		
b. Other Accounts Receivable			33. Other Taxes Accrued		
c. Notes Receivable			34. Other Current Liabilities		
5. Interest and Dividends Receivable			<b>35. Total Current Liabilities (25 thru 34)</b>		
6. Material-Regulated			<b>LONG-TERM DEBT</b>		
7. Material-Nonregulated			36. Funded Debt-RUS Notes		
8. Prepayments			37. Funded Debt-RTB Notes		
9. Other Current Assets			38. Funded Debt-FFB Notes		
<b>10. Total Current Assets (1 Thru 9)</b>			39. Funded Debt-Other		
<b>NONCURRENT ASSETS</b>			40. Funded Debt-Rural Develop. Loan		
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt		
a. Rural Development			42. Recacquired Debt		
b. Nonrural Development			43. Obligations Under Capital Lease		
12. Other Investments			44. Adv. From Affiliated Companies		
a. Rural Development			45. Other Long-Term Debt		
b. Nonrural Development			<b>46. Total Long-Term Debt (36 thru 45)</b>		
13. Nonregulated Investments			<b>OTHER LIAB. &amp; DEF. CREDITS</b>		
14. Other Noncurrent Assets			47. Other Long-Term Liabilities		
15. Deferred Charges			48. Other Deferred Credits		
16. Jurisdictional Differences			49. Other Jurisdictional Differences		
<b>17. Total Noncurrent Assets (11 thru 16)</b>			50. Total Other Liabilities and Deferred Credits (47 thru 49)	0	0
<b>PLANT, PROPERTY, AND EQUIPMENT</b>			<b>EQUITY</b>		
18. Telecom, Plant-in-Service			51. Cap. Stock Outstand. & Subscribed		
19. Property Held for Future Use			52. Additional Paid-in-Capital		
20. Plant Under Construction			53. Treasury Stock		
21. Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates		
22. Less Accumulated Depreciation			55. Other Capital		
<b>23. Net Plant (18 thru 21 less 22)</b>			56. Patronage Capital Credits		
<b>24. TOTAL ASSETS (10+17+23)</b>			57. Retained Earnings or Margins		
			<b>58. Total Equity (51 thru 57)</b>		
			<b>59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)</b>		



<p>USDA-RUS</p> <p><b>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b></p>	<p>BORROWER DESIGNATION</p> <p>NE0555</p>
<p>INSTRUCTIONS- See RUS Bulletin 1744-2</p>	<p>PERIOD ENDING</p> <p>December, 2014</p>

**PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS**

ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues		
2. Network Access Services Revenues		
3. Long Distance Network Services Revenues		
4. Carrier Billing and Collection Revenues		
5. Miscellaneous Revenues		
6. Uncollectible Revenues		
<b>7. Net Operating Revenues (1 thru 5 less 6)</b>		
8. Plant Specific Operations Expense		
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)		
10. Depreciation Expense		
11. Amortization Expense		
12. Customer Operations Expense		
13. Corporate Operations Expense		
<b>14. Total Operating Expenses (8 thru 13)</b>		
15. Operating Income or Margins (7 less 14)		
16. Other Operating Income and Expenses		
17. State and Local Taxes		
18. Federal Income Taxes		
19. Other Taxes		
<b>20. Total Operating Taxes (17+18+19)</b>		
21. Net Operating Income or Margins (15+16-20)		
22. Interest on Funded Debt		
23. Interest Expense - Capital Leases		
24. Other Interest Expense		
25. Allowance for Funds Used During Construction		
<b>26. Total Fixed Charges (22+23+24-25)</b>		
27. Nonoperating Net Income		
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income		
<b>31. Total Net Income or Margins (21+27+28+29+30-26)</b>		
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year		
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital		
<b>39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)]</b>		
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
<b>43. Patronage Capital End-of-Year (40+41-42)</b>		
44. Annual Debt Service Payments		
45. Cash Ratio [(14+20-10-11) / 7]		
46. Operating Accrual Ratio [(14+20+26) / 7]		
47. TIER [(31+26) / 26]		
48. DSCR [(31+26+10+11) / 44]		

USDA-RUS  <b>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b>  INSTRUCTIONS - See RUS Bulletin 1744-2						BORROWER DESIGNATION NE0555  PERIOD ENDED December, 2014	
<b>Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, &amp; HIGH SPEED DATA INFORMATION</b>							
	1. RATES		2. SUBSCRIBERS (ACCESS LINES)			3. ROUTE MILES	
EXCHANGE	B-1 (a)	R-1 (b)	BUSINESS (a)	RESIDENTIAL (b)	TOTAL (c)	TOTAL (including fiber) (a)	FIBER (b)
Henderson							
MobileWireless					0		
Route Mileage Outside Exchange Area						0.00	0.00
Total							
No. Exchanges	1						



USDA-RUS  <b>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b>  INSTRUCTIONS - See RUS Bulletin 1744-2							BORROWER DESIGNATION NE0555  PERIOD ENDED December, 2014	
<b>Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, &amp; HIGH SPEED DATA INFORMATION</b>								
<b>4. BROADBAND SERVICE</b>								
<b>Details on Least Expensive Broadband Service</b>								
EXCHANGE	No. Access Lines with BB available (a)	No Of Broadband Subscribers (b)	Number Of Subscribers (c)	Advertised Download Rate (Kbps) (d)	Advertised Upload Rate (Kbps) (e)	Price Per Month (f)	Standalone/Pckg (f)	Type Of Technology (g)
Henderson								
Total								

**REDACTED - FOR PUBLIC INSPECTION**

USDA-RUS  <b>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b>	BORROWER DESIGNATION NE0555  PERIOD ENDING December, 2014
INSTRUCTIONS- See RUS Bulletin 1744-2	

**PART D. SYSTEM DATA**

1. No. Plant Employees	2. No. Other Employees	3. Square Miles Served	4. Access Lines per Square Mile	5. Subscribers per Route Mile
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**PART E. TOLL DATA**

1. Study Area ID Code(s)  a. 371559 b. _____ c. _____ d. _____ e. _____ f. _____ g. _____ h. _____ i. _____ j. _____	2. Types of Toll Settlements (Check one)  <table style="width:100%;"> <tr> <td style="width:40%;">Interstate:</td> <td style="width:20%;"><input type="checkbox"/> Average Schedule</td> <td style="width:40%;"><input checked="" type="checkbox"/> Cost Basis</td> </tr> <tr> <td>Intrastate:</td> <td><input type="checkbox"/> Average Schedule</td> <td><input checked="" type="checkbox"/> Cost Basis</td> </tr> </table>	Interstate:	<input type="checkbox"/> Average Schedule	<input checked="" type="checkbox"/> Cost Basis	Intrastate:	<input type="checkbox"/> Average Schedule	<input checked="" type="checkbox"/> Cost Basis
Interstate:	<input type="checkbox"/> Average Schedule	<input checked="" type="checkbox"/> Cost Basis					
Intrastate:	<input type="checkbox"/> Average Schedule	<input checked="" type="checkbox"/> Cost Basis					

**PART F. FUNDS INVESTED IN PLANT DURING YEAR**

1. RUS, RTB, & FFB Loan Funds Expended	0
2. Other Long-Term Loan Funds Expended	
3. Funds Expended Under RUS Interim Approval	
4. Other Short-Term Loan Funds Expended	
5. General Funds Expended (Other than Interim)	
6. Salvaged Materials	
7. Contribution in Aid to Construction	
8. Gross Additions to Telecom. Plant (1 thru 7)	

**PART G. INVESTMENTS IN AFFILIATED COMPANIES**

INVESTMENTS	CURRENT YEAR DATA		CUMULATIVE DATA		
	Investment This Year	Income/Loss This Year	Cumulative Investment To Date	Cumulative Income/Loss To Date	Current Balance
(a)	(b)	(c)	(d)	(e)	(f)
1. Investment in Affiliated Companies - Rural Development					
2. Investment in Affiliated Companies - Nonrural Development					



USDA-RUS  <b>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b>	BORROWER DESIGNATION
	NE0555
	PERIOD ENDING
December, 2014	

**PART H. CURRENT DEPRECIATION RATES**

Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one)

☒ YES ☐ NO

EQUIPMENT CATEGORY	DEPRECIATION RATE
1. Land and support assets - Motor Vehicles	
2. Land and support assets - Aircraft	
3. Land and support assets - Special purpose vehicles	
4. Land and support assets - Garage and other work equipment	
5. Land and support assets - Buildings	
6. Land and support assets - Furniture and Office equipment	
7. Land and support assets - General purpose computers	
8. Central Office Switching - Digital	
9. Central Office Switching - Analog & Electro-mechanical	
10. Central Office Switching - Operator Systems	
11. Central Office Transmission - Radio Systems	
12. Central Office Transmission - Circuit equipment	
13. Information origination/termination - Station apparatus	
14. Information origination/termination - Customer premises wiring	
15. Information origination/termination - Large private branch exchanges	
16. Information origination/termination - Public telephone terminal equipment	
17. Information origination/termination - Other terminal equipment	
18. Cable and wire facilities - Poles	
19. Cable and wire facilities - Aerial cable - Metal	
20. Cable and wire facilities - Aerial cable - Fiber	
21. Cable and wire facilities - Underground cable - Metal	
22. Cable and wire facilities - Underground cable - Fiber	
23. Cable and wire facilities - Buried cable - Metal	
24. Cable and wire facilities - Buried cable - Fiber	
25. Cable and wire facilities - Conduit systems	
26. Cable and wire facilities - Other	

**REDACTED - FOR PUBLIC INSPECTION**

USDA-RUS  <b>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</b>		BORROWER DESIGNATION NE0555
INSTRUCTIONS – See help in the online application.		PERIOD ENDED December, 2014
<b>PART I – STATEMENT OF CASH FLOWS</b>		
<b>1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)</b>		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>2. Net Income</b>		
<i>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities</i>		
<b>3. Add: Depreciation</b>		
<b>4. Add: Amortization</b>		
<b>5. Other (Explain)</b> Depreciation Non-Reg \$327; Change in Other Current Assets \$(201)		
<i>Changes in Operating Assets and Liabilities</i>		
<b>6. Decrease/(Increase) in Accounts Receivable</b>		
<b>7. Decrease/(Increase) in Materials and Inventory</b>		
<b>8. Decrease/(Increase) in Prepayments and Deferred Charges</b>		
<b>9. Decrease/(Increase) in Other Current Assets</b>		
<b>10. Increase/(Decrease) in Accounts Payable</b>		
<b>11. Increase/(Decrease) in Advance Billings &amp; Payments</b>		
<b>12. Increase/(Decrease) in Other Current Liabilities</b>		
<b>13. Net Cash Provided/(Used) by Operations</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>14. Decrease/(Increase) in Notes Receivable</b>		
<b>15. Increase/(Decrease) in Notes Payable</b>		
<b>16. Increase/(Decrease) in Customer Deposits</b>		
<b>17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)</b>		
<b>18. Increase/(Decrease) in Other Liabilities &amp; Deferred Credits</b>		
<b>19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates &amp; Other Capital</b>		
<b>20. Less: Payment of Dividends</b>		
<b>21. Less: Patronage Capital Credits Retired</b>		
<b>22. Other (Explain)</b>		
<b>23. Net Cash Provided/(Used) by Financing Activities</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>24. Net Capital Expenditures (Property, Plant &amp; Equipment)</b>		
<b>25. Other Long-Term Investments</b>		
<b>26. Other Noncurrent Assets &amp; Jurisdictional Differences</b>		
<b>27. Other (Explain)</b> Correct additions to Plant In Service		
<b>28. Net Cash Provided/(Used) by Investing Activities</b>		
<b>29. Net Increase/(Decrease) in Cash</b>		
<b>30. Ending Cash</b>		

Revision Date 2010



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USDA-RUS  OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	BORROWER DESIGNATION  NE0555
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2014
NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	
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USDA-RUS  OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	BORROWER DESIGNATION  NE0555
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2014
CERTIFICATION LOAN DEFAULT NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	